

Town of Fortville
Town Council Work Session Minutes
January 9, 2018

Meeting called to order at 6:31PM

Roll Call – Present: Michael Frischkorn, Robert Holland, Lenzy Hendrix, Tim Hexamer, Bill Hiday

I. General Status and Prioritization of Town Funds, Debt, and Projects

- Discussion and analysis of the status of various town funds, sources of cash, and various projects on the horizon
- Discussion regarding other possible sources of funds for the town – e.g., trash fees, permit fees
- Clerk Treasurer and B. Marsh provide update on total town debt - discussion ensues about how much debt is appropriate and the debt to levy ratio
 - B. Marsh explains that town has sufficient money to cover existing debt
 - M. Frischkorn requests clarification on coverage of town debt – discussion ensues regarding infrastructure and utility plant debt v. Broadway project, etc.
 - Most town debt is related to town utility projects and improvements
 - J. Renner clarifies that town incurred no debt for extension of water mains to new developments – contractors pay for those extensions
- Review and discussion of reports and list of needs and wants prepared by each department head.
- M. Frischkorn proposes for 2019 budget process having a detailed public meeting to discuss town priorities and department needs
- Discussion regarding cutting costs in addition to identifying other revenue sources.
- Discussion regarding “use it or lose it” for department budgets
 - Consensus was there is value in being thrifty to cover unanticipated costs that come up each year – “use it or lose it” is NOT the policy for the town departments

- Additional questions and discussion regarding the possible sources of revenue and expenses to address growth and town needs – especially with respect to residential and commercial tax assessment and tax caps
- Discussion regarding controlled growth strategies to maximize town value and development
 - Discussion of housing standards, thoroughfare plan, impact fees, service fees, and ways to guide (and fund) town through development and growth
- Next steps:
 - 1-year and 5-year plans to be developed by each department head for 2019 budget process
 - Clerk Treasurer to provide schedule of dates for 2019 budget – planning and process
 - Clerk Treasurer to provide updated income and expense flow charts/reports for council

Meeting Closes at 8:25PM

Approved, council president:



Approved, clerk-treasurer:

